



STATE OF UTAH
NATURAL RESOURCES
Oil, Gas & Mining

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File ACT 1021/004
Copy to PAM
Scott M. Matheson, Governor
Temple A. Reynolds, Executive Director
Dianne R. Nielson, Ph.D., Division Director

FEB 7 1985

February 5, 1985

ATTORNEY GENERAL'S OFFICE

TO: Barbara W. Roberts, Assistant Attorney General
FROM: Pamela Grubaugh-Littig, Reclamation Engineer *pgl*
RE: Status of Permit Transfer, Escalante Silver Mine,
ACT/021/004, Iron County, Utah

The attached letter from Hecla Mining Company references the reason why no mining permit transfer for the Escalante Silver Mine is needed. The Escalante Silver Mine permit was issued to REDCO Silver, Inc. (REDCO), formerly a wholly-owned subsidiary of Ranchers Exploration and Development Corporation (Ranchers). Effective July 26, 1984, Ranchers was merged into and became part of Hecla. REDCO continues to be a separate corporate entity, now a wholly-owned subsidiary of Hecla. I don't believe a formal permit transfer is needed. I did want to check with you, however.

At my request, the irrevocable letter of credit (expiring September 1985) was amended to have the name of Hecla Mining Company accepted in the place of the name of Ranchers Exploration and Development Corporation.

Your concurrence and reply is requested.

btb
Attachment
cc: Ron Daniels
Mary Boucek
9075R-44

*Pam - look up
to me, just as
my as. The
permittee remains
the same and
there is a
separate party
BWB*